

International Community School, Inc.
Budget FY 2019
 July 2017 - June 2018

	2019 Budget	2018 Budget	Mar'17-Feb'18	Diff: 2019 vs last 12 mo	Notes
Income					Assumes 435 Students
4000 Educ. Program Revenue (DCSD)					
4025 Gov't Funding from DCSD	4,429,483	3,949,640	4,311,815	117,668	\$10,182.72 Per student, DCSD RAMP formula
Total 4000 Educ. Program Revenue (DCSD)	\$ 4,429,483	\$ 3,949,640	\$ 4,311,815	\$ 117,668	\$10,182.72 Per student, DCSD RAMP formula
4100 Gov't Meal Reimbursements					
4125 Reim for Lunch	136,000	120,000	143,911	(7,911)	
4135 Reim. for Breakfast	35,000	39,375	36,081	(1,081)	
4145 Reim. for After School	18,000	11,000	19,481	(1,481)	
Total 4100 Gov't Meal Reimbursements	\$ 189,000	\$ 170,375	\$ 199,473	\$ (10,473)	Breakfast, lunch & after-school
4200 Meal & A/S fees					
4211 Lunch Fees	12,000	12,000	13,914	(1,914)	
4220 After School Fees	52,000	62,000	55,634	(3,634)	
Total 4200 Meal & A/S fees	\$ 64,000	\$ 74,000	\$ 69,548	\$ (5,548)	Lunch & after school fees paid by parents
4300 Annual Fund (Development)					
Unrestricted					
4311 Individual Unrestricted	16,000	24,000	112,623	(96,623)	2017 Included unusual \$100k donation
4321 Individual Board Unrestricted	3,000	6,000	1,150	1,850	
4331 Foundation Unrestricted	43,250	34,000	30,200	13,050	
4341 Corporate Unrestricted	5,000	111,000	13,630	(8,630)	2018 budget was unrealistic
Total Unrestricted Fundraising Rev	\$ 67,250	\$ 175,000	\$ 157,603	\$ (90,353)	2018 budget was unrealistic
Total 4300 Annual Fund (Development)	\$ 67,250	\$ 175,000	\$ 157,603	\$ (90,353)	Only unrestr. 2017 Included unusual \$100k donation
4450 Gov't Non Competitive Grants					
4470 Title 1 Funding	120,000	121,464	104,994	15,006	
Total 4450 Gov't Non Competitive Grants	\$ 120,000	\$ 121,464	\$ 104,994	\$ 15,006	Based on 2017-2018 award
4650 Rent Revenue	\$ 12,000	\$ -	\$ 25,510	\$ (13,510)	YMCA & Others, last 12 mo unusually high
4700 Miscellaneous Income	\$ -	\$ -	\$ 12,447	\$ (12,447)	FYE 2017 Incl 6.6k rent, 2.7k car sale & 1.4k refund
Total Income	\$ 4,881,733	\$ 4,490,479	\$ 4,881,389	\$ 344	
Expenses					
5000 Employee Salaries					
5005 Faculty	1,655,100	1,587,012	1,539,509	115,591	35 Teachers at new scale & step increases
5015 Classroom Aides	323,748	301,248	302,796	20,952	12 Teachers Assistants
5030 Administrative Staff	611,688	525,312	546,879	64,809	10 Admin, incl fundraiser; + PT front desk

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5045 Kitchen Staff	34,260	33,780	31,867	2,393	1 FT + PT lunch help
Total 5000 Employee Salaries	\$ 2,624,796	\$ 2,447,352	\$ 2,421,051	\$ 203,745	New scale, step increases & fundraising position
5100 Benefits					
5105 Payroll taxes	65,616	67,308	52,101	13,515	Payroll increased
5110 Unemployment Funding	24,000	28,000	15,534	8,466	
5125 Health Insurance	240,000	240,000	225,839	14,161	
5130 TRS	544,319	346,668	379,945	164,373	TRS rate incr from 16.81% to 20.9% (a 24% incr)
5140 Short Term Disability	600	0	401	199	
5150 Workers' Comp	36,400	36,400	32,624	3,776	Approx 1.35% of payroll
6600 Stipend	5,000	0	5,125	(125)	Home visits
Total 5100 Benefits	\$ 915,935	\$ 718,376	\$ 711,570	\$ 204,365	PR increased & TRS rate incr (16.81% to 20.9%)
5200 Contract Labor					
5205 Substitutes (PTO)	35,000	24,500	43,308	(8,308)	2 TAs have been out so recent has been high
5220 Afterschool Contract Labor	56,000	47,067	56,422	(422)	May get a DFACS grant to cover 50%
5225 After School Academy	15,000	0	4,677	10,323	A/S Tutoring, covered by Title 1 in 2017-2018
5240 Americorps	5,000	0	2,500	2,500	
Total 5200 Contract Labor	\$ 111,000	\$ 71,567	\$ 106,907	\$ 4,093	A/S & subs; incl A/S Tutoring & Americorps
5300 Legal & Professional Fees					
5301 Legal Fees	12,000	1,200	8,550	3,450	Bus & funding issues
5305 Prof'l Fees (Audit, Consultants, etc)	81,500	76,000	72,573	8,927	OCA 46.5, audit & 990 24; charter cons 10 + 1 conting
Total 5300 Legal & Professional Fees	\$ 93,500	\$ 77,200	\$ 81,123	\$ 12,377	Legal, accounting, audit, charter consulting
5320 Transportation (Bus Service)	\$ 100,000	\$ 174,000	\$ 169,776	\$ (69,776)	Estimate for service from DCSD + late bus
5330 Food Service Expenses					
5325 Food Service Contract & milk	150,000	150,000	143,443	6,557	RFP in process
6153 Brkft. & Lunch Supplies	12,000	10,000	11,540	460	
6154 Kitchen supplies	1,700	700	281	1,419	Incl \$100/mo for sanitizer, recommended by health inspector
6220 After School Expenses (snack, etc.)	6,000	6,000	5,272	728	
Total 5330 Food Service Expenses	\$ 169,700	\$ 166,700	\$ 160,535	\$ 9,165	Food Service RFP in process
6000 Class materials					
6001 Kindergarten Supplies	700	700	936	(236)	
6002 First Grade Supplies	700	700	950	(250)	
6003 Second Grade Supplies	700	700	274	426	
6004 Third Grade Supplies	700	700	1,042	(342)	
6005 Fourth Grade supplies	700	700	883	(183)	
6006 Fifth Grade Supplies	700	700	709	(9)	
6008 French Supplies	1,000	1,000	1,596	(596)	

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6009 Spanish Supplies	1,000	1,000	871	129	
6010 ESOL Supplies	2,000	1,000	1,049	951	Expect more ESOL students next year
6011 Art Supplies	1,000	1,000	619	381	
6012 Music Supplies	700	700	420	280	
6013 PE & Recess Supplies	1,000	1,000	494	506	
6014 Counseling Supplies	800	800	853	(53)	
6015 Special Needs Supplies	700	700	922	(222)	
6016 EIP Reading and Reading Recovery	700	700	810	(110)	
6017 Library (Media Center) Supplies	800	800	800	0	
6018 School within a School Supplies	500	500	414	86	
6019 EIP Math	600	600	39	561	
6020 Instructional Technology	1,000	1,000	2,716	(1,716)	
6024 Discretionary (IB, AP's, Curr. Coord)	3,000	3,000	1,903	1,097	\$1,000 each for each program
6025 Books & Materials	27,000	28,000	45,869	(18,869)	Historical incl 1-time 21k FOSS science curric. Exp.
6026 Gifted Supplies	1,000	1,000	720	280	
6027 Science Supplies	1,000	1,000	0	1,000	
6028 IB Supplies	600	600	703	(103)	
6029 After School Expenses	500	500	1,434	(934)	
6194 Translations	2,000	1,000	780	1,220	
6226 School Athletics	900	900	15,906	(15,006)	Historical larger expenses covered by grants
Total 6000 Class materials	\$ 52,000	\$ 51,000	\$ 83,711	\$ (31,711)	2017: \$21k 1-time curric & 14k athl covered by grants
6030 Field Trips					
6031 Kindergarten Fieldtrips	1,500	1,500	2,853	(1,353)	
6032 First Grade Fieldtrips	1,500	1,500	412	1,088	
6033 Second Grade Fieldtrips	1,500	1,500	197	1,303	
6034 Third Grade Fieldtrips	1,500	1,500	808	692	
6035 Fourth grade field trips	1,500	1,500	1,529	(29)	
6036 Fifth Grade Field Trips	1,500	1,500	14,245	(12,745)	Historical used grant funds
6037 Languages / Special	600	600	741	(141)	
6038 EIP/IEP/GT	600	600	2,862	(2,262)	Early Intervent., SPED, Indiv Ed, & gifted; 2017 is audit JE
Total 6030 Field Trips	\$ 10,200	\$ 10,200	\$ 23,648	\$ (13,448)	Approx \$13k historical covered by grants
6100 Occupancy Costs					
5315 Janitorial Service	93,600	80,400	101,355	(7,755)	Recent 12 mo incl 14.4k maint, now budget in Bldg maint
6121 Electric	72,000	78,000	66,960	5,040	
6122 Water	10,600	13,000	10,025	575	
6123 Gas	14,000	18,500	9,440	4,560	Varies widely

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6124 Trash Removal	8,400	6,600	7,622	778	
Total 6100 Occupancy Costs	\$ 198,600	\$ 196,500	\$ 195,402	\$ 3,198	Janitorial & Utilities
6110 Repairs and Maintenance					
6112 Pest Control	4,320	1,320	1,245	3,075	Marcellus used to handle, incl \$160/mo supplies
6113 Janitorial supplies/maintenance	18,000	14,700	15,224	2,776	
6114 Building Security	4,800	4,800	4,790	10	
6115 Kitchen Repairs & Maint	1,200	600	1,039	161	
6118 Building Repairs & Maintenance	144,000	144,000	64,060	79,940	High b/c deferred maint & history had 14.4k in Janitorial
6119 Landscape Maint	43,200	42,000	42,610	590	
Total 6110 Repairs and Maintenance	\$ 215,520	\$ 207,420	\$ 128,968	\$ 86,552	High b/c deferred maint & history had 14.4k in Janitorial
6155 Office Supplies					
6156 General Office Supplies	14,000	14,000	9,050	4,950	
6157 Computer Software & Supplies	5,500	5,500	7,307	(1,807)	
6158 Copier Paper/Supplies	2,500	1,500	2,454	46	
6159 First Aid Supplies	500	1,100	237	264	
Total 6155 Office Supplies	\$ 22,500	\$ 22,100	\$ 19,048	\$ 3,452	General office supplies
Total 6160 Insurance	\$ 36,000	\$ 30,000	\$ 33,754	\$ 2,246	School liability and D&O insurance
6180 Admin Expenses					
6117 Office Equipment Repairs	600	600	0	600	
6150 Telephone and Internet	15,000	18,000	12,979	2,021	
6170 Office Equipment Lease (Copiers)	26,400	26,400	25,649	751	
6173 Computer Maintenance	6,800	6,800	5,658	1,142	
6175 Software & Data Bases	6,000	6,000	4,374	1,626	
6181 Credit Card Fees/Merchant Fees	4,200	4,200	3,280	920	
6182 Recruitment & Background Checks	1,800	1,800	722	1,078	
6190 Flexible Spending Fee	3,620	3,620	3,783	(163)	
6196 Travel	600	600	235	365	
6198 Principal's Discretionary Fund	3,600	3,600	5,043	(1,443)	
6200 Postage and Delivery	1,900	1,900	1,909	(9)	
6205 Printing & copies & overages	6,000	12,000	2,086	3,914	
6230 Payroll Service Fees	15,000	15,000	13,226	1,774	
6235 Board Expenses	3,504	3,500	3,042	462	
9050 Bank Service Charges	2,400	2,400	1,253	1,147	
Total 6180 Admin Expenses	\$ 97,424	\$ 106,420	\$ 83,237	\$ 14,187	Internet, Ofc equip, computer maint & SW, PR fees
6210 Dues, Licenses, & Permits					
6211 Dues and Mem - Teachers	1,800	1,800	(17)	1,817	

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6212 Dues and Mem - Administrative	6,500	5,000	6,368	133	In Nov payment to GA Charter School Assoc.
6213 Dues and Fees - IB/PYP	9,000	10,000	8,520	480	In Jul payment to International Baccalaureate Org.
Total 6210 Dues, Licenses, & Permits	\$ 17,300	\$ 16,800	\$ 14,871	\$ 2,429	Incl IB/PYP
6300 Professional development					
6305 Prof. Development Teachers	14,000	14,000	10,315	3,685	
6320 Prof. Dev. Administrative	7,200	2,400	3,874	3,326	
6325 Meals	1,200	1,200	0	1,200	
6330 Conference Travel	1,800	1,200	1,635	165	
Total 6300 Professional development	\$ 24,200	\$ 18,800	\$ 15,824	\$ 8,376	Incl conference travel
6400 Development					
5215 Grant Writing & Devel. Consultant	4,800	4,800	0	4,800	May need for new fundraiser
6410 Development Postage & Delivery	1,200	1,200	0	1,200	May need for new fundraiser
6415 Development Supplies & Materials	8,400	8,400	4,938	3,462	
6420 Development Events	6,000	6,000	565	5,435	
Total 6400 Development	\$ 20,400	\$ 20,400	\$ 5,503	\$ 14,897	May need the extra for new fundraiser
9020 Depreciation	\$ 120,000	\$ 120,000	\$ 133,764	\$ (13,764)	Estimate for 2018-2019 based on current FYTD
Total Expenses	\$ 4,829,075	\$ 4,454,835	\$ 4,388,692	\$ 440,383	Main increase is payroll and some is bldg maintenance
Net Operating Income	\$ 52,658	\$ 35,644	\$ 492,697	\$ (440,039)	FYE 2017 net 244,545, used to bring oper bal. to 2.2 mo
Other Uses of Funds					
Addition to Operating Funds	(44,109)	12,039			To bring operating balance to 2 months of expenses
Operating Reserve contrib	96,767	0			Toward 1/2 month of oper. expenses (\$200k) if we have \$
Transfer to Capital Fund	0	23,600			
Total Other Uses of Funds	\$ 52,658	\$ 35,639			
Adjusted Net	\$ 0	\$ 5			If negative, will not have 2 mo expenses in oper balance
Beginning Oper Cash + CA - CL	796,296				
Oper cash after net operating income	848,954				
2 months of expenses	804,846				
1/2 month of expenses	196,211				