

International Community School

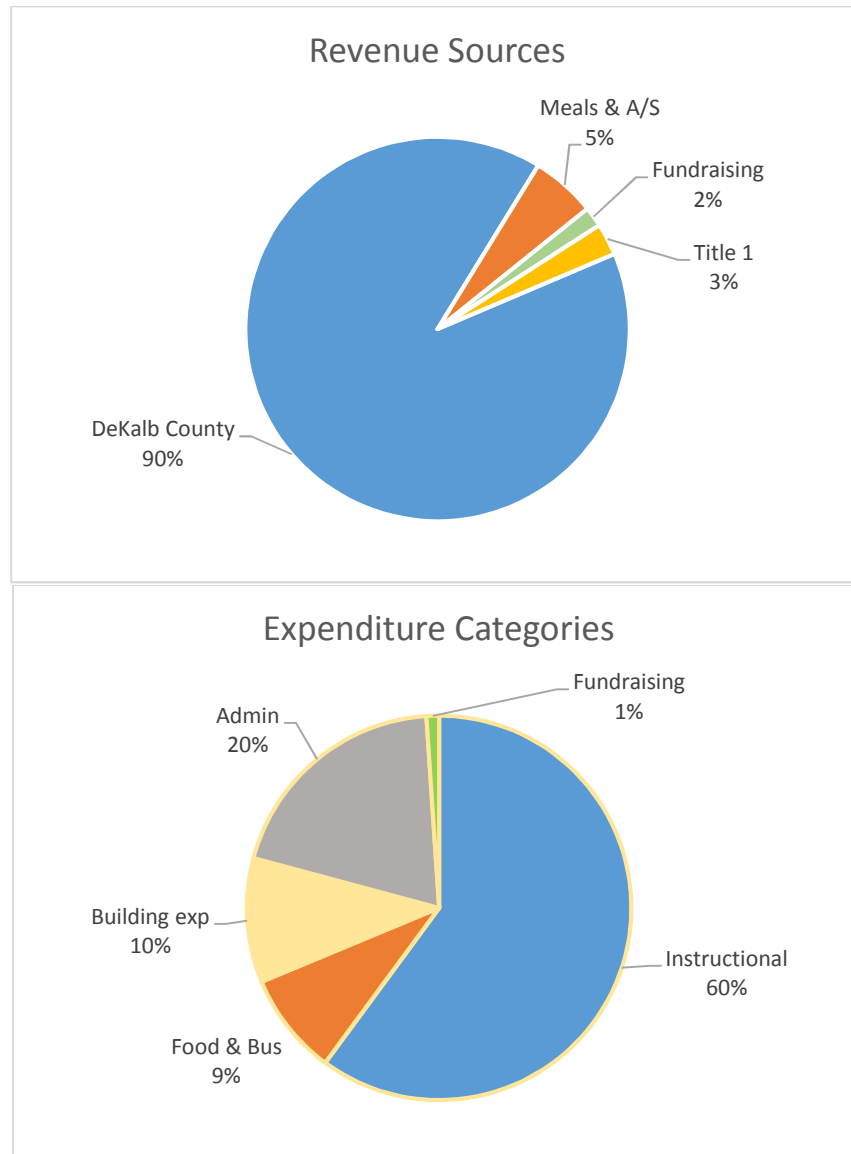
Budget 2017-2018

The total ICS budget for 2017-2018 is \$4.5 million. 90% of the revenue comes from DeKalb County.

Notable items this cycle include:

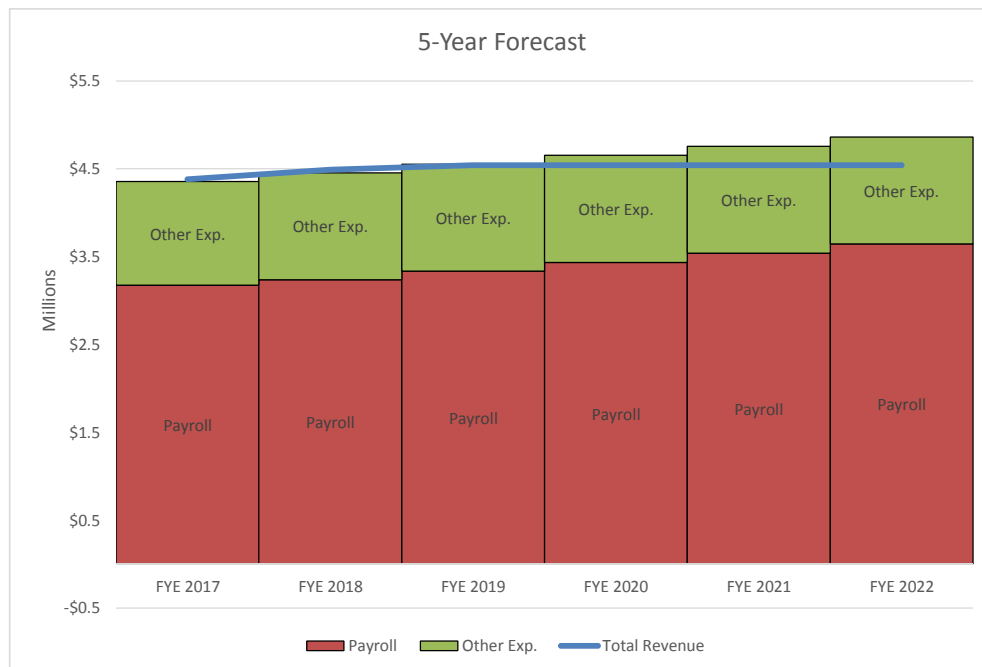
- Investment in fundraising
- Updated security cameras
- Updated fire alarm system
- Computers and related equipment
- Provision for a charter school consultant

A facility study was conducted in 2014 which recommended \$2.2 million in remedial projects for the building and grounds such as HVAC, electrical, plumbing, intercom system and driveway resurfacing. Because of the cost of these items, they are not addressed in this budget. Charter school facility funding and grants may be utilized to cover these costs.



International Community School, Inc. 2018 Budget & Forecast

	FYE 2017	FYE 2018	FYE 2019	FYE 2020	FYE 2021	FYE 2022
# Students	406	420	425	425	425	425
Per student after 3%	9,642	9,642	9,642	9,642	9,642	9,642
FTE Revenue	3,914,755	4,049,640	4,097,850	4,097,850	4,097,850	4,097,850
Meal Revenue	171,375	171,375	171,375	171,375	171,375	171,375
After School Rev	73,000	73,000	73,000	73,000	73,000	73,000
Fundraising	75,000	75,000	75,000	75,000	75,000	75,000
Title 1	134,960	121,464	121,464	121,464	121,464	121,464
Other Revenue	10,000	0	0	0	0	0
Total Revenue	4,379,090	4,490,479	4,538,689	4,538,689	4,538,689	4,538,689
Payroll & Related	3,174,449	3,237,296	3,334,414	3,434,447	3,537,480	3,643,605
Legal & Professional	64,200	77,200	77,200	77,200	77,200	77,200
Bus Service	184,421	174,000	174,000	174,000	174,000	174,000
Food Service	166,300	166,700	166,700	166,700	166,700	166,700
Class Materials	50,300	51,000	51,000	51,000	51,000	51,000
Field Trips	10,200	10,200	10,200	10,200	10,200	10,200
Occupancy	202,700	196,500	196,500	196,500	196,500	196,500
Repairs & Maint	198,472	207,420	207,420	207,420	207,420	207,420
Office Supplies	22,100	22,100	22,100	22,100	22,100	22,100
Insurance	30,000	30,000	30,000	30,000	30,000	30,000
Admin Expenses	94,020	106,420	106,420	106,420	106,420	106,420
Dues & Prof'l Devel	29,700	35,600	35,600	35,600	35,600	35,600
Development Expenses	11,450	20,400	20,400	20,400	20,400	20,400
Deprec, Capex	115,200	120,000	120,000	120,000	120,000	120,000
Total Expenses	4,353,512	4,454,836	4,551,954	4,651,987	4,755,020	4,861,145
Before Capital & Reserves	25,578	35,643	(13,265)	(113,298)	(216,331)	(322,456)
Additional capital	58,926	23,600	0	0	0	0 *
Reserve for Operating	29,000	12,039	16,186	16,672	17,172	17,687
Net Sources & Uses	(62,348)	5	(29,452)	(129,970)	(233,503)	(340,143)



* Capital replacement of \$2.2 million excluded. Need grant moneys to cover these items.
Facility funds may be utilized toward these items such as HVAC, electrical, plumbing, roof repair, etc.

International Community School, Inc.

2018 Budget & Forecast

	FY18 Budget	FY17 Fore	Difference	Notes
Income				
4000 Educ. Program Revenue (DCSD)				
4025 Gov't Funding from DCSD	4,049,640	3,914,755	134,885	420 students * \$9,940 - 3% fee
Total 4000 Educ. Program Revenue (DCSD)	4,049,640	3,914,755	134,885	
4100 Gov't Meal Reimbursements			-	
4125 Reim for Lunch	120,000	120,000	-	
4135 Reim. for Breakfast	39,375	39,375	-	
4145 Reim. for After School	11,000	11,000	-	
Total 4100 Gov't Meal Reimbursements	170,375	170,375	-	
4200 Parent pmts, meals & after school			-	
4211 Lunch Fees	12,000	12,000	-	
4212 Breakfast Fees	-	-	-	
4220 After School Fees	62,000	62,000	-	
4230 Before School Fees	-	-	-	
Total 4200 Parent pmts, meals & A/S	74,000	74,000	-	
4300 Annual Fund (Development)			-	
4311 Individual Unrestricted	24,000	24,000	-	
4312 Individual Restricted	-	-	-	
4321 Individual Board Unrestricted	6,000	6,000	-	
4331 Foundation Unrestricted	34,000	34,000	-	
4332 Foundation Restricted	-	-	-	
4341 Corporate Unrestricted	11,000	11,000	-	
4351 Agencies Unrestricted	-	-	-	
4352 Agencies Restricted	-	-	-	
4370 Passive Fundrasing	-	-	-	
Total 4300 Annual Fund (Development)	75,000	75,000	-	
4450 Gov't Non Competitive Grants				
4470 Title 1 Funding	121,464	134,960	(13,496)	Assume 10% reduction per Title 1
Total 4450 Gov't Non Competitive Grants	121,464	134,960	(13,496)	
4700 Miscellaneous Income		10,000	(10,000)	
4930 Services			-	
Total Income	4,490,479	4,379,090	111,389	
Expenses				
Total 5000 Employee Salaries	2,447,352	2,424,100	23,252	
5100 Benefits			-	
5105 Payroll taxes	67,308	41,832	25,476	Historical percentages
5110 Unemployment	28,000	28,000	-	
5125 Health Insurance	240,000	217,404	22,596	Quotes not yet available
5130 TRS	346,669	339,942	6,726	Percentage of payroll
5140 Short Term Disability		500	(500)	
5150 Workers' Comp	36,400	36,400	-	
Total 5100 Benefits	718,377	664,078	54,298	
5200 Contract			-	
5205 Substitutes (PTO)	24,500	31,850	(7,350)	
5220 Afterschool Contract Labor	47,067	49,420	(2,353)	
5225 After School Academy	-	5,000	(5,000)	Title 1 would cover
Total 5200 Contract	71,567	86,270	(14,703)	
5300 Legal & Professional Fees			-	
5301 Legal Fees	1,200	1,200	-	
5305 Prof'l Fees (Auditor, Consultants, etc)	76,000	63,000	13,000	\$10k charter cons +\$3k Gov't audit
Total 5300 Legal & Professional Fees	77,200	64,200	13,000	
5320 Transportation (Bus Service)	174,000	184,421	(10,421)	New bus service
5330 Food Service Expenses			-	
5325 Food Service Contract & milk	150,000	150,000	-	
6153 Brkft. & Lunch Supplies	10,000	10,000	-	
6154 Kitchen supplies	700	500	200	
6220 After School Expenses (snack, etc.)	6,000	5,800	200	
Total 5330 Food Service Expenses	166,700	166,300	400	

International Community School, Inc.
2018 Budget & Forecast

	FY18 Budget	FY17 Fore	Difference	Notes
6000 Books & class materials			-	
6001 Kindergarten Supplies	700	700	-	
6002 First Grade Supplies	700	700	-	
6003 Second Grade Supplies	700	700	-	
6004 Third Grade Supplies	700	700	-	
6005 Fourth Grade supplies	700	700	-	
6006 Fifth Grade Supplies	700	700	-	
6008 French Supplies	1,000	1,000	-	
6009 Spanish Supplies	1,000	1,000	-	
6010 ESOL Supplies	1,000	1,000	-	
6011 Art Supplies	1,000	700	300	
6012 Music Supplies	700	700	-	
6013 PE & Recess Supplies	1,000	700	300	
6014 Counseling Supplies	800	700	100	
6015 Special Needs Supplies	700	700	-	
6016 EIP Reading and Reading Recovery	700	700	-	
6017 Library (Media Center) Supplies	800	800	-	
6018 School within a School Supplies	500	500	-	
6019 EIP Math	600	600	-	
6020 Instructional Technology	1,000	1,000	-	
6024 Discretionary (IB, AP's, Curr. Coord)	3,000	3,000	-	
6025 Books & Materials	28,000	28,000	-	
6026 Gifted Supplies	1,000	1,000	-	
6027 Science Supplies	1,000	1,000	-	
6028 IB Supplies	600	600	-	
6029 After School Smart Club	500	500	-	
6194 Translations	1,000	1,000	-	
6226 School Athletics	900	900	-	
Total 6000 Books & class materials	51,000	50,300	700	
6030 Field Trips			-	
6031 Kindergarten Fieldtrips	1,500	1,500	-	
6032 First Grade Fieldtrips	1,500	1,500	-	
6033 Second Grade Fieldtrips	1,500	1,500	-	
6034 Third Grade Fieldtrips	1,500	1,500	-	
6035 Fourth grade field trips	1,500	1,500	-	
6036 Fifth Grade Field Trips	1,500	1,500	-	
6037 Languages / Special	600	600	-	
6038 EIP/IEP/GT	600	600	-	
Total 6030 Field Trips	10,200	10,200	-	
6100 Occupancy Costs			-	
5315 Janitorial Service	80,400	93,000	(12,600)	Return floor buffing to prior levels
6103 Medlock Storage Unit	-	-	-	
6121 Electric	78,000	77,000	1,000	
6122 Water	13,000	12,500	500	
6123 Gas	18,500	13,600	4,900	
6124 Trash Removal	6,600	6,600	-	
Total 6100 Occupancy Costs	196,500	202,700	(6,200)	
6110 Repairs and Maintenance			-	
6112 Pest Control	1,320	1,272	48	
6113 Janitorial supplies/maintenance	14,700	14,700	-	
6114 Building Security	4,800	4,200	600	
6115 Kitchen Repairs & Maint	600	300	300	
6116 Furniture Repairs & Maint	-	-	-	
6118 Building Repairs & Maintenance	144,000	135,000	9,000	Aging building
6119 Landscape Maint	42,000	43,000	(1,000)	
Total 6110 Repairs and Maintenance	207,420	198,472	8,948	

International Community School, Inc. 2018 Budget & Forecast

	FY18 Budget	FY17 Fore	Difference	Notes
6155 Office Supplies			-	
6156 General Office Supplies	14,000	14,000	-	
6157 Computer Software & Supplies	5,500	5,500	-	
6158 Copier Paper/Supplies	1,500	1,500	-	
6159 First Aid Supplies	1,100	1,100	-	
Total 6155 Office Supplies	22,100	22,100	-	
6160 Insurance			-	
6163 Liability Insurance	30,000	30,000	-	
Total 6160 Insurance	30,000	30,000	-	
6180 Admin Expenses			-	
6117 Office Equipment Repairs	600	600	-	
6150 Telephone and Internet	18,000	10,000	8,000	2017: Comcast credit used up
6170 Office Equipment Lease (Copiers)	26,400	23,100	3,300	
6173 Computer Maintenance	6,800	6,800	-	
6175 Software & Data Bases	6,000	6,000	-	
6181 Credit Card Fees/Merchant Fees	4,200	4,200	-	
6182 Recruitment & Background Checks	1,800	2,000	(200)	
6190 Flexible Spending Fee	3,620	3,620	-	
6196 Travel	600	600	-	
6200 Postage and Delivery	1,900	1,900	-	
6205 Printing & copies & overages	12,000	12,000	-	
6230 Payroll Service Fees	15,000	13,800	1,200	
6235 Board Expenses	3,500	3,500	-	
9050 Bank Service Charges	2,400	2,300	100	
Total 6180 Admin Expenses	102,820	90,420	12,400	
6198 Principal's Discretionary Fund	3,600	3,600	-	
6210 Dues, Licenses, & Permits	-	1,800	(1,800)	Reclass
6211 Dues and Mem - Teachers	1,800	-	1,800	Reclass
6212 Dues and Mem - Administrative	5,000	6,100	(1,100)	
6213 Dues and Fees - IB/PYP	10,000	3,000	7,000	2015 was \$8.2k. 2016 pd by donation
Total 6210 Dues, Licenses, & Permits	16,800	10,900	5,900	
6300 Professional development			-	
6305 Prof. Development Teachers	14,000	14,000	-	
6310 Prof. Dev. Teacher Support	-	-	-	
6315 Professional Dev - Instr Supp	-	-	-	
6320 Prof. Dev. Administrative	2,400	2,400	-	
6325 Meals	1,200	1,200	-	
6330 Conference Travel	1,200	1,200	-	
Total 6300 Professional development	18,800	18,800	-	
6400 Development			-	
5215 Grant Writing & Devel. Consultant	4,800	1,000	3,800	Beef up fundraising & grants
6410 Development Postage & Delivery	1,200	700	500	
6415 Development Supplies & Materials	8,400	7,000	1,400	
6420 Development Events	6,000	2,750	3,250	Potential new fundraising events
Total 6400 Development	20,400	11,450	8,950	
9020 Deprec, Capex	120,000	115,200	4,800	Computer & other equip, security cams
Total Expenses	4,454,836	4,353,512	101,324	
Before Capital & Reserves	35,643	25,578	10,066	
Additional capital	23,600	58,926	(35,326)	Fire alarm & other bldg/grounds related
Reserve for operating account	12,039	29,000	(16,961)	To keep 2-months of Oper. Expenses
Net Sources & Uses	5	(62,348)	62,353	Any net to go toward future shortfalls